

Commodity: Soybean
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-up on buying interest.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gains on Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3725	3673	3848	3897	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	BUY	Above 3828	3848	3858	3816

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug.

Exchange: NCDEX
Expiry: Aug. 19th, 2016

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard posted gains on buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral region.

The RM seed prices are expected to feature gains on Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug.	4840	4803	4958	5000	5050
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug.	BUY	Above 4938	4958	4968	4926

* Do not carry-forward the position next day.

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