

Commodity: Soybean
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3703	3673	3744	3806	3825
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	SELL	Below 3764	3744	3734	3776

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 19th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gains on buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral region.

The RM seed prices are expected to feature gains on Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug.	4976	4936	5022	5100	5150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug.	BUY	Above 5002	5022	5032	4990

* Do not carry-forward the position next day.

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