

Commodity: Soybean Exchange: NCDEX Contract: Oct. Expiry: Oct. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean closed slightly above previous day's level.
- Prices closed below 9-day and 18-day EMA, indicating firm tone in nearterm.
- MACD is easing in the positive territory.
- RSI is rising in the neutral region while stochastic is falling in the neutral zone.

The soybean prices are likely to feature losses on Wednesday's session.



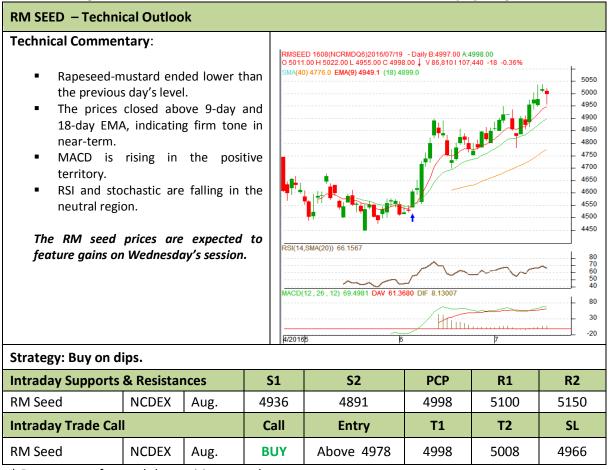
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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Soybean	NCDEX	Oct.	3652	3600	3749	3810	3862
Intraday Trade Call		Call	Entry	T1	T2	SL	
Soybean	NCDEX	Oct.	SELL	Below 3769	3749	3739	3781

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Aug. Expiry: Aug. 19th, 2016



^{*} Do not carry-forward the position next day.

Disclaime

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