

Commodity: Soybean  
 Contract: Oct.

Exchange: NCDEX  
 Expiry: Oct. 20th, 2016

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean closed slightly above previous day's level.
- Prices closed below 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI is rising in the neutral region while stochastic is falling in the neutral zone.

*The soybean prices are likely to feature losses on Wednesday's session.*



**Strategy: Sell on rise.**

| Intraday Supports & Resistances |       |      | S1          | S2         | PCP  | R1   | R2   |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| Soybean                         | NCDEX | Oct. | 3652        | 3600       | 3749 | 3810 | 3862 |
| Intraday Trade Call             |       |      | Call        | Entry      | T1   | T2   | SL   |
| Soybean                         | NCDEX | Oct. | <b>SELL</b> | Below 3769 | 3749 | 3739 | 3781 |

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Aug.**
**Exchange: NCDEX**  
**Expiry: Aug. 19th, 2016**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard ended lower than the previous day's level.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in the neutral region.

*The RM seed prices are expected to feature gains on Wednesday's session.*


**Strategy: Buy on dips.**

| Intraday Supports & Resistances |       |      | S1   | S2         | PCP  | R1   | R2   |
|---------------------------------|-------|------|------|------------|------|------|------|
| RM Seed                         | NCDEX | Aug. | 4936 | 4891       | 4998 | 5100 | 5150 |
| Intraday Trade Call             |       |      | Call | Entry      | T1   | T2   | SL   |
| RM Seed                         | NCDEX | Aug. | BUY  | Above 4978 | 4998 | 5008 | 4966 |

\* Do not carry-forward the position next day.

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