

Commodity: Soybean
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3630	3550	3689	3799	3869
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	SELL	Below 3709	3689	3679	3721

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Aug.

Exchange: NCDEX
 Expiry: Aug. 19th, 2016

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard closed up just before the close.
- The prices closed above 9-day EMA, indicating weak tone in near-term.
- MACD is easing in the positive territory.
- RSI is rising in the neutral region while stochastic is falling in the neutral region.

The RM seed prices are expected to feature gain on Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug.	4882	4834	4973	5004	5050
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug.	BUY	Above 4953	4973	4983	4941

* Do not carry-forward the position next day.

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