

Commodity: Soybean  
Contract: Oct.

Exchange: NCDEX  
Expiry: Oct. 20th, 2016

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean featured sideways movement in the market.
- Prices closed well below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in the neutral zone.

*The soybean prices are likely to feature losses on Thursday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3495	3431	3620	3685	3750
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	<b>SELL</b>	Below 3640	3620	3610	3652

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Aug.**
**Exchange: NCDEX**  
**Expiry: Aug. 19th, 2016**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard decline on selling pressure.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are falling in the neutral region.

*The RM seed prices are expected to feature losses on Thursday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug.	4780	4730	4861	4948	5004
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug.	<b>SELL</b>	Below 4881	4861	4851	4893

\* Do not carry-forward the position next day.

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