

Commodity: Soybean
 Contract: Oct.

 Exchange: NCDEX
 Expiry: Oct. 20th, 2016

SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean witnessed mild gains in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gains on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3535	3481	3623	3695	3749
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	BUY	Above 3603	3623	3633	3591

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 19th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard continued downtrend on selling pressure.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are falling in the neutral region.

The RM seed prices are expected to feature losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug.	4762	4704	4832	4911	4955
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug.	SELL	Below 4852	4832	4822	4864

* Do not carry-forward the position next day.

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