

Commodity: Soybean
 Contract: Oct.

 Exchange: NCDEX
 Expiry: Oct. 20th, 2016

SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean witnessed gains on buying interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gains on Wednesday's session.


Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|------------|------|------|------|
| Soybean | NCDEX | Oct. | 3495 | 3431 | 3595 | 3669 | 3725 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Oct. | BUY | Above 3575 | 3595 | 3605 | 3563 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 19th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard surged on buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are rising in the neutral region.

The RM seed prices are expected to feature gains on Wednesday's session.


Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|------------|------|------|------|
| RM Seed | NCDEX | Aug. | 4865 | 4821 | 4932 | 4995 | 5050 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Aug. | BUY | Above 4912 | 4932 | 4942 | 4900 |

* Do not carry-forward the position next day.

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