

**Commodity: Soybean**  
**Contract: Oct.**
**Exchange: NCDEX**  
**Expiry: Oct. 20th, 2016**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean extended gains on buying interest in the market.
- Prices closed above 9-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

*The soybean prices are likely to feature gains on Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3540	3482	3654	3750	3810
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	BUY	Above 3634	3654	3664	3622

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Aug.**
**Exchange: NCDEX**  
**Expiry: Aug. 19th, 2016**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard featured sideways move in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI is falling while stochastic is rising in the neutral region.

*The RM seed prices are expected to feature gains on Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug.	4865	4821	4921	4995	5050
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug.	BUY	Above 4901	4921	4931	4889

\* Do not carry-forward the position next day.

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