

Commodity: Soybean  
 Contract: Oct.

 Exchange: NCDEX  
 Expiry: Oct. 20th, 2016

**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean edged-lower on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The soybean prices are likely to feature losses on Friday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3540	3482	3620	3750	3810
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	<b>SELL</b>	Below 3640	3620	3610	3652

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Aug.**
**Exchange: NCDEX**  
**Expiry: Aug. 19th, 2016**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Doji candle reflects indecision in the Rapeseed-mustard market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are rising in the neutral region.

*The RM seed prices are expected to feature gains on Friday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug.	4865	4821	4923	4995	5050
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug.	BUY	Above 4903	4923	4933	4891

\* Do not carry-forward the position next day.

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