

Commodity: Soybean
 Contract: Oct.

Exchange: NCDEX
 Expiry: Oct. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-lower on buying interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The soybean prices are likely to feature losses on Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3510	3431	3592	3678	3765
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	SELL	Below 3612	3592	3582	3624

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep.

Exchange: NCDEX
Expiry: Sep. 20th, 2016

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard posted gains on buying support in the market.
- The prices closed below 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in the neutral region.

The RM seed prices are expected to feature gains on Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug.	4829	4765	4944	5002	5066
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug.	BUY	Above 4924	4944	4954	4912

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