

Commodity: Soybean
 Contract: Oct.

Exchange: NCDEX
 Expiry: Oct. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-lower on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The soybean prices are likely to feature losses on Tuesday's session.



Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| Soybean | NCDEX | Oct. | 3492 | 3431 | 3543 | 3629 | 3678 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Oct. | SELL | Below 3563 | 3543 | 3533 | 3575 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep.
Exchange: NCDEX
Expiry: Sep. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard sharply fell on selling pressure.
- The prices closed below 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral region.

The RM seed prices are expected to feature losses on Tuesday's session.


Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| RM Seed | NCDEX | Aug. | 4765 | 4708 | 4822 | 4940 | 5002 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Aug. | SELL | Below 4842 | 4822 | 4812 | 4852 |

* Do not carry-forward the position next day.

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