

Commodity: Soybean
 Contract: Oct.

Exchange: NCDEX
 Expiry: Oct. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean price decreased while volume and O.I surged for the day.
- RSI is hovering in an oversold region.
- MACD signal line and center line denotes bearish crossover.

The soybean prices are likely to feature losses on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3405	3365	3471	3610	3678
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	SELL	Below 3475	3455	3445	3487

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep.
Exchange: NCDEX
Expiry: Sep. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard prices and volume fell down while O.I surged for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

The RM seed prices are expected to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep.	4765	4708	4818	4940	5002
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep.	SELL	Below 4820	4800	4790	4832

* Do not carry-forward the position next day.

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