

Commodity: Soybean  
Contract: Oct.

Exchange: NCDEX  
Expiry: Oct. 20th, 2016

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean witnessed losses on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI is rising while stochastic is easing in the neutral zone.

*The soybean prices are likely to feature losses on Friday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3400	3350	3463	3517	3558
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	<b>SELL</b>	Below 3483	3463	3453	3495

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Sep.**
**Exchange: NCDEX**  
**Expiry: Sep. 20th, 2016**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Side-ways movement featured in the Rapeseed-mustard.
- The prices closed below 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral region.

*The RM seed prices are expected to feature losses on Friday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug.	4633	4589	4692	4765	4813
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug.	<b>SELL</b>	Below 4712	4692	4682	4724

\* Do not carry-forward the position next day.

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