

Commodity: Soybean
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2016
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean recovered after continued fall in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3200	3170	3308	3394	3442
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	SELL	Below 3328	3308	3298	3340

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep.
Exchange: NCDEX
Expiry: Sep. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard edged-up after steep fall in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are rising in the neutral region.

The RM seed prices are expected to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug.	4450	4400	4567	4655	4708
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug.	SELL	Below 4587	4567	4557	4599

* Do not carry-forward the position next day.

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