

Commodity: Soybean
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2016
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean edged-up on buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gains on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3246	3200	3327	3394	3442
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	BUY	Above 3307	3327	3337	3295

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep.
Exchange: NCDEX
Expiry: Sep. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard continued upward movement on buying support.
- The prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral region.

The RM seed prices are expected to feature gains on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep.	4612	4555	4720	4772	4830
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep.	BUY	Above 4700	4720	4730	4688

* Do not carry-forward the position next day.

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