

Commodity: Soybean
 Contract: Oct.

 Exchange: NCDEX
 Expiry: Oct. 20th, 2016

SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3200	3150	3257	3394	3457
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	SELL	Below 3277	3257	3247	3289

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard continued upward movement on buying support.
- The prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI is flattening while stochastic is falling in the neutral region.

The RM seed prices are expected to feature gains on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	4745	4685	4796	4907	4974
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct.	BUY	Above 4776	4796	4806	4764

* Do not carry-forward the position next day.

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