

Commodity: Soybean
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2016
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean edged-up on buying interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI is heading upwards while stochastic is falling in the oversold zone.

The soybean prices are likely to feature losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3150	3100	3248	3306	3358
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	SELL	Below 3268	3248	3238	3280

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard fell on selling pressure.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral region.

The RM seed prices are expected to feature losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	4646	4573	4716	4810	4903
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct.	SELL	Below 4736	4716	4706	4748

* Do not carry-forward the position next day.

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