

Commodity: Soybean  
 Contract: Oct.

 Exchange: NCDEX  
 Expiry: Oct. 20th, 2016

**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean prices closed slightly above previous day's level on buying interest in the market.
- However, prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is heading upwards in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

*The soybean prices are likely to feature gains on Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3151	3100	3251	3394	3499
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	BUY	Above 3231	3251	3261	3219

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Oct.**
**Exchange: NCDEX**  
**Expiry: Oct. 20th, 2016**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard fell on selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI is easing in the neutral region while stochastic is heading upwards in the neutral zone.

*The RM seed prices are expected to feature losses on Thursday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	4636	4570	4705	4856	4945
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct.	<b>SELL</b>	Below 4725	4705	4695	4737

\* Do not carry-forward the position next day.

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