

Commodity: Soybean
 Contract: Oct.

Exchange: NCDEX
 Expiry: Oct. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed sideways movement in the market.
- However, prices closed below 18-day EMA, indicating weak tone in near-term.
- MACD is heading upwards in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

The soybean prices are likely to feature gains on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3151	3100	3260	3394	3499
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	BUY	Above 3240	3260	3270	3228

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard featured mild losses in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The RM seed prices are expected to feature losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	4636	4570	4697	4856	4945
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct.	SELL	Below 4717	4697	4687	4729

* Do not carry-forward the position next day.

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