

Commodity: Soybean  
 Contract: Oct.

Exchange: NCDEX  
 Expiry: Oct. 20th, 2016

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean witnessed mild losses.
- Prices closed below 9-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI is flattening and stochastic are rising in the neutral zone.

*The soybean prices are likely to feature losses on Friday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3100	3050	3202	3280	3338
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	<b>SELL</b>	Below 3222	3202	3192	3234

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Oct.**
**Exchange: NCDEX**  
**Expiry: Oct. 20th, 2016**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard continued downtrend on selling pressure.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in the neutral zone.

*The RM seed prices are expected to feature losses on Friday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	4450	4400	4535	4640	4704
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct.	<b>SELL</b>	Below 4555	4535	4525	4567

\* Do not carry-forward the position next day.

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