

Commodity: Soybean
 Contract: Nov.

Exchange: NCDEX
 Expiry: Nov. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-up lower on selling pressure
- Prices closed above 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The soybean prices are likely to feature losses on Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	3163	3100	3247	3299	3358
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	SELL	Below 3267	3247	3237	3279

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Nov.

Exchange: NCDEX
 Expiry: Nov. 20th, 2016

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard posted gains on supportive buying.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The RM seed prices are expected to feature gains on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	4496	4450	4596	4666	4733
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	BUY	Above 4576	4596	4606	4564

* Do not carry-forward the position next day.

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