

Commodity: Soybean
Contract: Nov.

Exchange: NCDEX
Expiry: Nov. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed sharp fall in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	3050	3000	3124	3260	3330
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	SELL	Below 3144	3124	3114	3156

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov.
Exchange: NCDEX
Expiry: Nov. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard witnessed steep fall in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI is easing while stochastic is falling in the neutral zone.

The RM seed prices are expected to feature losses on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	4400	4350	4510	4656	4725
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	SELL	Below 4530	4510	4500	4542

* Do not carry-forward the position next day.

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