

Commodity: Soybean
 Contract: Nov.

Exchange: NCDEX
 Expiry: Nov. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean extended the losses in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	3000	2980	3112	3175	3232
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	SELL	Below 3132	3112	3102	3144

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Nov.

Exchange: NCDEX
 Expiry: Nov. 20th, 2016

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard witnessed mild gains.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic is rising in the neutral zone.

The RM seed prices are expected to feature gains on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	4400	4370	4516	4569	4625
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	BUY	Above 4496	4516	4526	4484

* Do not carry-forward the position next day.

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