

Commodity: Soybean  
 Contract: Nov.

Exchange: NCDEX  
 Expiry: Nov. 20th, 2016

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean extended the losses in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The soybean prices are likely to feature losses on Wednesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	2950	2900	3075	3152	3192
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	<b>SELL</b>	Below 3095	3075	3065	3107

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
 Contract: Nov.

Exchange: NCDEX  
 Expiry: Nov. 20th, 2016

### RM SEED – Technical Outlook

#### Technical Commentary:

- Rapeseed-mustard fell on selling pressure.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The RM seed prices are expected to feature losses on Wednesday's session.*



**Strategy: Sell at rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	4458	4400	4516	4635	4710
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	<b>SELL</b>	Below 4536	4516	4506	4548

\* Do not carry-forward the position next day.

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