

Commodity: Soybean  
 Contract: Nov.

Exchange: NCDEX  
 Expiry: Nov. 20th, 2016

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean witnessed recovery after a continued fall in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

*The soybean prices are likely to feature gain on Thursday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	3000	2950	3125	3163	3235
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	BUY	Above 3105	3125	3135	3093

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
 Contract: Nov.

Exchange: NCDEX  
 Expiry: Nov. 20th, 2016

### RM SEED – Technical Outlook

#### Technical Commentary:

- Rapeseed-mustard posted gains on buying support.
- The prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

*The RM seed prices are expected to feature gains on Thursday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	4458	4400	4562	4628	4725
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	BUY	Above 4542	4562	4572	4530

\* Do not carry-forward the position next day.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2016 Indian Agribusiness Systems Pvt Ltd.