

Commodity: Soybean
Contract: Nov.

Exchange: NCDEX
Expiry: Nov. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI is falling while stochastic is easing in the neutral zone.

The soybean prices are likely to feature losses on Wednesday's session.



Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| Soybean | NCDEX | Nov. | 3060 | 3000 | 3098 | 3185 | 3235 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Nov. | SELL | Below 3118 | 3098 | 3088 | 3130 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Nov.

Exchange: NCDEX
 Expiry: Nov. 20th, 2016

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard fell on selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI is falling while stochastic is rising in the neutral zone.

The RM seed prices are expected to feature losses on Wednesday's session.



Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| RM Seed | NCDEX | Nov. | 4458 | 4400 | 4508 | 4596 | 4672 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Nov. | SELL | Below 4528 | 4508 | 4498 | 4540 |

* Do not carry-forward the position next day.

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