

Commodity: Soybean  
 Contract: Nov.

Exchange: NCDEX  
 Expiry: Nov. 20th, 2016

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean edged-up on buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

*The soybean prices are likely to feature losses on Thursday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	3060	3000	3131	3185	3235
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	<b>SELL</b>	Below 3151	3131	3121	3163

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
 Contract: Nov.

Exchange: NCDEX  
 Expiry: Nov. 20th, 2016

### RM SEED – Technical Outlook

#### Technical Commentary:

- Rapeseed-mustard fell on selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI is falling while stochastic is rising in the neutral zone.

*The RM seed prices are expected to feature losses on Thursday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	4430	4400	4498	4569	4624
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	<b>SELL</b>	Below 4518	4498	4488	4530

\* Do not carry-forward the position next day.

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