

Commodity: Soybean
Contract: Nov.

Exchange: NCDEX
Expiry: Nov. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean fell on lack of buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature losses on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	3060	3000	3114	3235	3257
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	SELL	Below 3120	3100	3090	3130

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov.

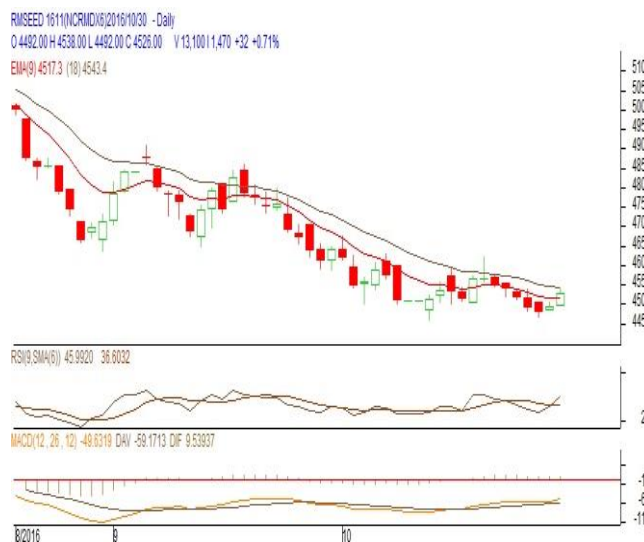
Exchange: NCDEX
Expiry: Nov. 20th, 2016

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard rose on buying support in the market.
- The prices closed around 9-day and 18-day EMA, indicating indecisiveness in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the oversold zone.

The RM seed prices are expected to feature gains on Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	4430	4400	4526	4569	4624
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	BUY	Above 4515	4535	4545	4505

* Do not carry-forward the position next day.

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