

Commodity: Soybean Exchange: NCDEX
Contract: Nov. Expiry: Nov. 20th, 2016

SOYBEAN - Technical Outlook Technical Commentary: Soy Bean Indore 1612(NCSOYZ6)2016/11/10 - Daily B:3043.00 A:3044.00 D 3050.00 H 3076.00 L 3000.00 C 3044.00 ↑ V 55,940 I 120,010 +14 +0.46% EMA(9) 3100.4 (18) 3139.6 EMA(9) 3100.4 (18) 3139.6 EMA(9) 3100.4 (18) 3139.6 Soybean rebound and posted mild 3950 gains in the market. Prices closed below 9-day and 18-day EMA, indicating weak tone in near-MACD is falling in the negative 3450 territory. 3250 RSI and stochastic are rising in the oversold zone. 3150 3050 The soybean prices are likely to feature RSI(14,SMA(20)) 27.3650 losses on Friday's session. 50 0 -50 -100 5/2016 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 Soybean **NCDEX** Nov. 2970 2920 3044 3150 3210 **Entry Intraday Trade Call** Call T2 SL **T1** Soybean **NCDEX** Nov. **SELL Below 3064** 3044 3034 3076

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Nov. Expiry: Nov. 20th, 2016

RM SEED - Technical Outlook **Technical Commentary:** RMSEED 1612(NCRMDZ6)2016/11/10 - Daily B:4628.00 A:4639.00 O 4632.00 H 4670.00 L 4615.00 C 4630.00 V 23,980140,640 -9 -0.19% 5300 5250 5200 5150 EMA(9) 4612.8 (18) 4590.1 EMA(9) 4612.8 (18) 4590.1 EMA(9) 4612.8 (18) 4590.1 Rapeseed-mustard witnessed sharp fall in the market. 5100 5050 5000 4950 4900 The prices closed above 9-day and 18-day EMA, indicating firm tone in 4850 near-term. 4850 4800 4750 4700 4650 4600 4550 MACD is rising in the negative territory. RSI and stochastic are falling in the 4500 4450 neutral zone. RSI(14,SMA(20)) 53.9388 70 60 50 40 30 20 The RM seed prices are expected to feature losses on Thursday's session. MACD(12 . 26 . 12) 3.1 10 -40 -90 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 **R2 NCDEX** 4493 **RM Seed** Nov. 4568 4630 4825 4925 **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX RM Seed** Nov. **SELL Below 4650** 4630 4620 4662

Disclaime

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