

**Commodity: Soybean**  
**Contract: Nov.**

**Exchange: NCDEX**  
**Expiry: Nov. 20th, 2016**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The soybean prices are likely to feature losses on Tuesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	2970	2920	3036	3150	3210
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	<b>SELL</b>	Below 3056	3036	3026	3068

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Nov.**
**Exchange: NCDEX**  
**Expiry: Nov. 20th, 2016**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard extended previous losses in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The RM seed prices are expected to feature losses on Tuesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	4487	4400	4581	4701	4766
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	<b>SELL</b>	Below 4601	4581	4571	4613

\* Do not carry-forward the position next day.

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