

Commodity: Soybean Exchange: NCDEX
Contract: Dec. Expiry: Dec. 20th, 2016

SOYBEAN - Technical Outlook Technical Commentary: Soy Bean Indore 1612(NCSOYZ6)2016/11/16 - Daily B:3040.00 A:3042.00 O 3006.00 H 3052.00 L 3003.00 C 3041.00 ↑ V 37,620 I 134,750 +46 +1.54% 4000 3950 3900 3850 3800 3750 EMA(9) 3055.8 (18) 3098.4 EMA(9) 3055.8 (18) 3098.4 EMA(9) 3055.8 (18) 3098.4 Soybean edged-up on buying support in the market. Prices closed below 9-day and 18-day EMA, indicating weak tone in near-3700 3650 3600 3550 3550 3450 3450 3350 3350 3250 3200 3150 3100 MACD is rising in the negative territory. RSI and stochastic are rising in the neutral zone. 3050 3000 2950 The soybean prices are likely to feature gains on Thursday's session. RSI(14,SMA(20)) 34.3637 50 0 -50 Strategy: Buy on dips. **Intraday Supports & Resistances S1 PCP** R2 **S2** R1 **NCDEX** 2980 2900 3065 Soybean Dec. 3041 3146 **Intraday Trade Call** Call **Entry T1** T2 SL **NCDEX BUY** Above 3021 Soybean Dec. 3041 3051 3009

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Dec. Expiry: Dec. 20th, 2016

RM SEED - Technical Outlook **Technical Commentary:** RMSEED 1612(NCRMDZ6)2016/11/16 - Daily B:4561.00 A:4571.00 O 4483.00 H 4571.00 L 4483.00 C 4570.00 ↑ V 11,060 I 42,630 +59 +1.31% MA(9) 4574.4 (18) 4574.8 EMA(9) 4574.4 (18) 4574.8 EMA(9) 4574.4 (18) 4574.8 Rapeseed-mustard closed 5250 5250 5200 5150 slightly above previous day's level. 5100 The prices closed below 9-day and 5050 5000 18-day EMA, indicating weak tone in 4950 4900 4850 4800 4750 near-term. MACD is falling in the negative 4700 4650 4600 territory. RSI and stochastic are rising in the 4550 4500 4450 neutral zone. RSI(14.SMA(20)) 48.1404 70 60 50 40 30 20 The RM seed prices are expected to feature gains on Thursday's session. IACD(12, 26, 12) -9.31965 DAV 10 -40 -90 8/2016 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 **R2 NCDEX RM Seed** Dec. 4461 4400 4570 4615 4688 **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX RM Seed** Dec. **BUY** Above 4550 4570 4580 4538

Disclaime

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