

Commodity: Soybean
Contract: Dec.

Exchange: NCDEX
Expiry: Dec. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-up on buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gains on Thursday's session.



Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|------------|------|------|------|
| Soybean | NCDEX | Dec. | 2980 | 2900 | 3041 | 3065 | 3146 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Dec. | BUY | Above 3021 | 3041 | 3051 | 3009 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec.
Exchange: NCDEX
Expiry: Dec. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard closed slightly above previous day's level.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The RM seed prices are expected to feature gains on Thursday's session.


Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------------|------------|------|------|------|
| RM Seed | NCDEX | Dec. | 4461 | 4400 | 4570 | 4615 | 4688 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Dec. | BUY | Above 4550 | 4570 | 4580 | 4538 |

* Do not carry-forward the position next day.

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