

Commodity: Soybean
 Contract: Dec.

Exchange: NCDEX
 Expiry: Dec. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean extended gains on buying support in the market.
- Prices closed above 9-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gains on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec.	3000	2950	3050	3114	3164
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	BUY	Above 3030	3050	3060	3018

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec.
Exchange: NCDEX
Expiry: Dec. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard edged-up on buying support.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The RM seed prices are expected to feature gains on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec.	4506	4450	4576	4659	4750
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec.	BUY	Above 4556	4576	4586	4544

* Do not carry-forward the position next day.

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