

Commodity: Soybean  
 Contract: Dec.

Exchange: NCDEX  
 Expiry: Dec. 20th, 2016

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean featured mild gains on buying support in the market.
- Prices closed above 9-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

*The soybean prices are likely to feature gains on Monday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec.	3041	3003	3060	3121	3158
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	BUY	Above 3040	3060	3070	3028

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Dec.**
**Exchange: NCDEX**  
**Expiry: Dec. 20th, 2016**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard posted gains on buying support.
- The prices closed above 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

*The RM seed prices are expected to feature gains on Monday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec.	4510	4478	4631	4677	4720
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec.	BUY	Above 4611	4631	4641	4609

\* Do not carry-forward the position next day.

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