

Commodity: Soybean  
 Contract: Dec.

Exchange: NCDEX  
 Expiry: Dec. 20th, 2016

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Sideways movement witnessed in the soybean market.
- Prices closed above 9-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are flattening in the neutral zone.

*The soybean prices are likely to feature gains on Wednesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec.	3041	3003	3086	3158	3205
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	BUY	Above 3066	3086	3096	3056

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
 Contract: Dec.

Exchange: NCDEX  
 Expiry: Dec. 20th, 2016

### RM SEED – Technical Outlook

#### Technical Commentary:

- Rapeseed-mustard fell on selling pressure in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI is easing in the neutral zone while stochastic is rising in the neutral zone.

*The RM seed prices are expected to feature gains on Wednesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec.	4604	4544	4668	4803	4884
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec.	BUY	Above 4648	4668	4678	4636

\* Do not carry-forward the position next day.

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