

Commodity: Soybean  
Contract: Dec.

Exchange: NCDEX  
Expiry: Dec. 20th, 2016

**SOYBEAN – Technical Outlook**

**Technical Commentary:**

- Soybean surged on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

*The soybean prices are likely to feature gains on Friday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec.	3040	2950	3126	3210	3317
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	<b>BUY</b>	Above 3106	3126	3136	3094

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Dec.

Exchange: NCDEX  
Expiry: Dec. 20th, 2016

**RM SEED – Technical Outlook**

**Technical Commentary:**

- Rapeseed-mustard edged-up on buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

*The RM seed prices are expected to feature gains on Friday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec.	4568	4506	4680	4745	4826
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec.	<b>BUY</b>	Above 4660	4680	4690	4648

\* Do not carry-forward the position next day.

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