

Commodity: Soybean  
 Contract: Dec.

Exchange: NCDEX  
 Expiry: Dec. 20th, 2016

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean fell on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are easing in the neutral zone.

*The soybean prices are likely to feature gains on Monday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec.	3040	2950	3107	3210	3317
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	BUY	Above 3087	3107	3117	3075

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Dec.**
**Exchange: NCDEX**  
**Expiry: Dec. 20th, 2016**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard fell on selling pressure in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in the neutral zone.

*The RM seed prices are expected to feature gains on Monday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec.	4568	4506	4648	4745	4826
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec.	BUY	Above 4628	4648	4658	4616

\* Do not carry-forward the position next day.

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