

Commodity: Soybean
Contract: Dec.

Exchange: NCDEX
Expiry: Dec. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean posted gains indicating long build up.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The soybean prices are likely to feature gains on Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec.	3088	3040	3154	3210	3268
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	BUY	Above 3134	3154	3164	3122

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec.
Exchange: NCDEX
Expiry: Dec. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Long Marubozu candle reflects strong buying in the Rapeseed-mustard in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The RM seed prices are expected to feature gains on Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec.	4609	4523	4802	4922	5040
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec.	BUY	Above 4782	4802	4812	4770

* Do not carry-forward the position next day.

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