

Commodity: Soybean  
Contract: Dec.

Exchange: NCDEX  
Expiry: Dec. 20th, 2016

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean fell on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The soybean prices are likely to feature losses on Wednesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec.	3088	3040	3124	3188	3241
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	<b>SELL</b>	Below 3144	3124	3114	3156

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Dec.**
**Exchange: NCDEX**  
**Expiry: Dec. 20th, 2016**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Doji candle depicts indecision in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in the neutral zone.

*The RM seed prices are expected to feature gains on Wednesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec.	4609	4523	4790	4922	5040
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec.	BUY	Above 4770	4790	4800	4758

\* Do not carry-forward the position next day.

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