

Commodity: Soybean
Contract: Dec.

Exchange: NCDEX
Expiry: Dec. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-lower on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec.	3079	3040	3112	3188	3220
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	SELL	Below 3132	3112	3102	3144

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec.
Exchange: NCDEX
Expiry: Dec. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard fell on selling pressure in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are easing in the neutral zone.

The RM seed prices are expected to feature losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec.	4638	4549	4790	4945	5036
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec.	SELL	Below 4810	4790	4780	4822

* Do not carry-forward the position next day.

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