

Commodity: Soybean
 Contract: Jan.

 Exchange: NCDEX
 Expiry: Jan. 20th, 2017

SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	3082	3037	3112	3182	3227
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	SELL	Below 3132	3112	3102	3144

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Jan.

Exchange: NCDEX
 Expiry: Jan. 20th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard fell on selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic are easing in the neutral zone.

The RM seed prices are expected to feature losses on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	4615	4517	4723	4830	4925
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	SELL	Below 4743	4723	4713	4755

* Do not carry-forward the position next day.

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