

Commodity: Soybean Exchange: NCDEX Contract: Jan. Expiry: Jan. 20th, 2017

## **SOYBEAN - Technical Outlook Technical Commentary:** Soy Bean Indore 1701(NCSOYF7)2016/12/06 - Daily B:3112.00 A:3115.00 D 3130.00 H 3134.00 L 3101.00 C 3112.00 V 39,920 I 101,410 -13 -0.42% Soybean fell on selling pressure in the MA(40) 3183.4 EMA(9) 3152.4 (18) 3158.5 4000 3950 3900 3850 3800 3750 3700 3650 3600 3550 3500 3450 3400 Prices closed below 9-day and 18-day EMA, indicating weak tone in near-The first property of the second MACD is easing in the negative territory. 3350 3300 RSI and stochastic are falling in the 3250 neutral zone. 3200 3150 3100 The soybean prices are likely to feature losses on Wednesday's session. RSI(14,SMA(20)) 39.8401 70 20 Strategy: Sell on rise. **Intraday Supports & Resistances** S1 **S2 PCP** R1 R2 **NCDEX** 3037 Soybean Jan. 3082 3112 3182 3227 **Intraday Trade Call** Call **Entry** T1 T2 SL **NCDEX** Soybean Jan. **SELL** Below 3132 3112 3102 3144

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jan. Expiry: Jan. 20th, 2017

## **RM SEED - Technical Outlook Technical Commentary:** RMSEED 1701(NCRMDF7)2016/12/06 - Daily B:4717.00 A:4729.00 D 4777.00 H 4777.00 L 4693.00 C 4723.00 V 20,450 I 41,510 -30 V 20,450 I 41,510 -30 -0.63% 4605.1 EMA(9) 4763.1 (18) 4721.6 Rapeseed-mustard fell on selling pressure in the market. The prices closed below 9-day and 18-day EMA, indicating weak tone in 4550 4500 4450 4400 4350 4250 4250 4150 4100 4050 4000 3950 3900 near-term. MACD is falling in the positive territory. RSI and stochastic are easing in the neutral zone. The RM seed prices are expected to feature losses on Wednesday's session. MACD(12, 26, 12) 59.4405 DAV 53.5505 DIF 5.8900 100 50 12/2015 11 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 **R2 NCDEX** RM Seed Jan. 4615 4517 4723 4830 4925 **Intraday Trade Call** Call **Entry T1 T2** SL **RM Seed NCDEX** Jan. SELL **Below 4743** 4723 4713 4755

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<sup>\*</sup> Do not carry-forward the position next day.