

**Commodity: Soybean**  
**Contract: Jan.**

**Exchange: NCDEX**  
**Expiry: Jan. 20th, 2017**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean edged-up on buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in the neutral zone.

*The soybean prices are likely to feature gains on Wednesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	3064	3000	3070	3095	3127
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	<b>BUY</b>	Above 3050	3070	3080	3038

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan.**
**Exchange: NCDEX**  
**Expiry: Jan. 20th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard featured mild gains on buying interest in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic are rising in the neutral zone.

*The RM seed prices are expected to feature gains on Wednesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	4530	4500	4621	4676	4720
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	BUY	Above 4601	4621	4631	4589

\* Do not carry-forward the position next day.

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