

Commodity: Soybean  
 Contract: Jan.

Exchange: NCDEX  
 Expiry: Jan. 20th, 2017

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean extended gains on buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

*The soybean prices are likely to feature gains on Wednesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	3050	3000	3095	3115	3146
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	<b>BUY</b>	Above 3075	3095	3105	3063

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
 Contract: Jan.

Exchange: NCDEX  
 Expiry: Jan. 20th, 2017

### RM SEED – Technical Outlook

#### Technical Commentary:

- Rapeseed-mustard fell on selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling and has entered in the negative territory.
- RSI and stochastic are easing in the neutral zone.

*The RM seed prices are expected to feature losses on Thursday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	4517	4459	4565	4675	4737
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	<b>SELL</b>	Below 4585	4565	4555	4597

\* Do not carry-forward the position next day.

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