

Commodity: Soybean Exchange: NCDEX Contract: Jan. Expiry: Jan. 20th, 2017

SOYBEAN - Technical Outlook Technical Commentary: oy Bean Indore 1701(NCSOYF7)2016/12/16 - Daily B:3050.00 A:3051.00 0 3080.00 H 3091.00 L 3041.00 C 3050.00 V 40,700 I 135,050 -30 -0.97% 4050 4000 3950 3900 3850 Soybean extended losses selling A(40) 3152.2 EMA(9) 3082.2 (18) 3105.6 pressure in the market. Prices closed below 9-day and 18-day 3800 3750 3700 EMA, indicating weak tone in near-3650 3600 3550 3500 3450 3400 3350 3300 3250 MACD is rising in the negative territory. RSI and stochastic are easing in the neutral zone. 3200 3150 3100 The soybean prices are likely to feature 3050 losses on Monday's session. RSI(14,SMA(20)) 35.4734 70 20 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R2 R1 Soybean **NCDEX** Jan. 3000 2970 3050 3105 3127 **Intraday Trade Call** Call **Entry** T1 T2 SL

NCDEX

Jan.

SELL

Below 3070

3050

3040

3082

Soybean

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jan. Expiry: Jan. 20th, 2017

RM SEED - Technical Outlook Technical Commentary: RMSEED 1701(NCRMDF7)2016/12/16 - Daily B:4452.00 A:4455.00 O 4569.00 H 4569.00 L 4431.00 C 4453.00 V 29,490 I 35,980 -111 -2.43% MA(40) 4624.4 EMA(9) 4593.1 (18) 4634.3 Rapeseed-mustard fell on selling pressure in the market. 4850 The prices closed below 9-day and 4800 18-day EMA, indicating weak tone in 4750 4700 near-term. MACD is falling and has entered in 4600 the negative territory. 4550 4500 RSI and stochastic are easing in the 4450 neutral zone. 4400 The RM seed prices are expected to feature losses on Monday's session. 50 40 30 50 0 -50 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R₁ R₂ **NCDEX** 4360 4622 4679 RM Seed Jan. 4380 4453 **Intraday Trade Call** Call **Entry** T1 T2 SL **NCDEX RM Seed** Jan. **SELL** Below 4473 4453 4443 4485

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^{*} Do not carry-forward the position next day.