Commodity: Soybean	**Exchange: NCDEX**
Contract: Jan.	**Expiry: Jan. 20th, 2017**

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed sharp losses posting new lows on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The soybean prices are likely to feature losses on Tuesday's session.

Soy Bean Indore 1701(NCSOYF7)2016/12/19 - Daily B:3017.00 A:3027.00
O 3054.00 H 3064.00 L 3018.00 C 3019.00 ↓ V 34,870 I 136,260 -31 -1.02%
SMA(40) 3146.4 EMA(9) 3069.6 (18) 3096.5

RSI(14,SMA(20)) 31.6906

MACD(12 , 26 , 12) -35.6665 DAV -29.0499 DIF -6.61659

Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	2950	2900	3019	3088	3126
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Soybean	NCDEX	Jan.	**SELL**	Below 3039	3019	3009	3051

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard   **Exchange: NCDEX**
Contract: Jan.   **Expiry: Jan. 20th, 2017**

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard extended previous losses on selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling and has entered in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The RM seed prices are expected to feature losses on Tuesday's session.

RMSEED 1701(NCRMDF7)2016/12/19 - Daily B:4382.00 A:4387.00
O 4458.00 H 4458.00 L 4361.00 C 4386.00   V 22,350 I 38,160 -67 -1.50%
SMA(40) 4621.1 EMA(9) 4551.7 (18) 4608.1

RSI(14,SMA(20)) 28.5039

MACD(12 , 26 , 12) -40.8131 DAV 7.93241 DIF -48.7455

Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	4350	4300	4386	4507	4507
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
RM Seed	NCDEX	Jan.	**SELL**	Below 4406	4386	4376	4418

* Do not carry-forward the position next day.