

Commodity: Soybean
 Contract: Jan.

Exchange: NCDEX
 Expiry: Jan. 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed some fall on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The soybean prices are likely to feature losses on Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	2950	2900	3013	3050	3077
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	SELL	Below 3033	3013	3003	3045

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Jan.

Exchange: NCDEX
 Expiry: Jan. 20th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard featured mild losses in tandem with soybean in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling and has entered in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The RM seed prices are expected to feature gains on Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	4300	4270	4363	4430	4501
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	BUY	Above 4343	4363	4373	4331

* Do not carry-forward the position next day.

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