

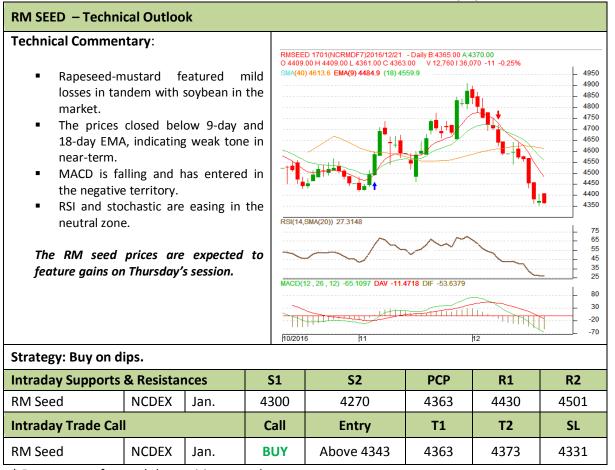
Commodity: Soybean Exchange: NCDEX Contract: Jan. Expiry: Jan. 20th, 2017

## **SOYBEAN - Technical Outlook Technical Commentary:** Soy Bean Indore 1701(NCSOYF7)2016/12/21 - Daily B:3012.00 A:3013.00 O 3018.00 H 3029.00 L 3009.00 C 3013.00 ↓ V 13,910 I 137,660 -10 -0.33% Soybean witnessed some fall on MA(40) 3132.9 EMA(9) 3051.7 (18) 3081.4 3800 selling pressure in the market. 3750 3700 Prices closed below 9-day and 18-day 3650 3600 EMA, indicating weak tone in near-3550 3500 3450 MACD is falling in the negative 3400 3350 territory. 3300 RSI and stochastic are easing in the 3250 3200 neutral zone. 3150 3100 3050 The soybean prices are likely to feature 3000 2950 losses on Thursday's session. RSI(14,SMA(20)) 30.8596 -50 -100 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2** PCP R2 R1 **NCDEX** 2950 2900 Soybean Jan. 3013 3050 3077 **Intraday Trade Call** T2 Call **Entry** T1 SL **SELL NCDEX** Jan. **Below 3033** Soybean 3013 3003 3045

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
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