

Commodity: Soybean Exchange: NCDEX Contract: Jan. Expiry: Jan. 20th, 2017

SOYBEAN - Technical Outlook Technical Commentary: Soy Bean Indore 1701(NCSOYF7)2016/12/22 - Daily B:2973.00 A:2975.00 O 3007.00 H 3007.00 L 2974.00 C 2974.00 ↓ V 34,060 I 133,180 -38 -1.26% Soybean continued fall on selling SMA(40) 3125.3 EMA(9) 3036.0 (18) 3070.0 3800 pressure in the market. 3750 3700 Prices closed below 9-day and 18-day 3650 3600 EMA, indicating weak tone in near-3550 3500 3450 3400 MACD is falling in the negative 3350 territory. 3300 RSI and stochastic are easing in the 3250 3200 neutral zone. 3150 3100 3050 3000 The soybean prices are likely to feature losses on Friday's session. RSI(14,SMA(20)) 26.5375 55 45 35 25 0 -50 -100 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP R2** R1 2850 Soybean **NCDEX** Jan. 2900 2974 3029 3064 **Intraday Trade Call** Call Entry T1 T2 SL **NCDEX** Soybean Jan. **SELL Below 2994** 2974 2964 3006

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jan. Expiry: Jan. 20th, 2017

RM SEED - Technical Outlook Technical Commentary: RMSEED 1701(NCRMDF7)2016/12/22 - Daily B:4239.00 A:4239.00 O 4341.00 H 4354.00 L 4239.00 C 4239.00 V 28,870 I 34,300 -13 V 28,870 I 34,300 -131 -3.00% A(40) 4607.6 EMA(9) 4436.8 (18) 4526.7 Rapeseed-mustard featured 4900 continued fall in the market. 4850 4800 The prices closed below 9-day and 4700 18-day EMA, indicating weak tone in 4600 near-term. 4550 4500 MACD is falling and has entered in 4450 4400 the negative territory. 4350 RSI and stochastic are easing in the 4300 4250 neutral zone. RSI(14,SMA(20)) 21.7400 70 60 50 40 30 20 The RM seed prices are expected to feature losses on Friday's session. 60 10 -40 -90 10/2016 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 **R2 RM Seed NCDEX** 4483 Jan. 4180 4150 4239 4415 **Intraday Trade Call** Call **Entry T1** T2 SL **NCDEX RM Seed** Jan. SELL **Below 4259** 4239 4229 4271

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