

Commodity: Soybean Exchange: NCDEX Contract: Jan. Expiry: Jan. 20th, 2017

## **SOYBEAN - Technical Outlook Technical Commentary:** Soy Bean Indore 1701(NCSOYF7)2016/12/23 - Daily B:3007.00 A:3009.00 O 2965.00 H 3009.00 L 2947.00 C 3004.00 † V 37,430 I 132,660 +28 +0.94% Soybean rebound on buying interest SMA(40) 3119.0 EMA(9) 3029.9 (18) 3063.2 3800 in the market. 3750 3700 3650 Prices closed below 9-day and 18-day 3600 EMA, indicating weak tone in near-3550 3500 3450 MACD is falling in the negative 3400 3350 territory. 3300 3250 RSI and stochastic are rising in the 3200 neutral zone. 3150 3100 3050 3000 2950 The soybean prices are likely to feature gains on Monday's session. RSI(14,SMA(20)) 33.9476 0 -50 -100 8/2016 12 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **NCDEX** 2900 2870 Soybean Jan. 3004 3036 3088 **Intraday Trade Call** Call **Entry T1** T2 SL **NCDEX BUY** Above 2984 3004 3014 2972 Soybean Jan.

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jan. Expiry: Jan. 20th, 2017

## RM SEED - Technical Outlook **Technical Commentary:** RMSEED 1701(NCRMDF7)2016/12/23 - Daily B:4204.00 A:4207.00 O 4208.00 H 4235.00 L 4175.00 C 4207.00 ↓ V 25,180 I 33,340 -32 -0.75% MA(40) 4601.4 EMA(9) 4390.9 (18) 4493.1 Rapeseed-mustard fell on selling 4900 pressure in the market. 4800 The prices closed below 9-day and 4750 4700 18-day EMA, indicating weak tone in 4650 4600 near-term. 4550 4500 4450 MACD is falling and has entered in 4400 the negative territory. 4350 4300 RSI and stochastic are easing in the 4200 neutral zone. RSI(14,SMA(20)) 20.5775 The RM seed prices are expected to 60 50 40 feature losses on Monday's session. 30 20 90 40 -10 -60 -110 Strategy: Sell on rise. **Intraday Supports & Resistances S2 PCP** R2 **S1** R1 **RM Seed NCDEX** Jan. 4150 4100 4207 4300 4330 **Intraday Trade Call T1 T2** SL Call **Entry RM Seed NCDEX** Jan. **SELL Below 4227** 4207 4197 4239

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<sup>\*</sup> Do not carry-forward the position next day.