

Commodity: Soybean Exchange: NCDEX Contract: Jan. Expiry: Jan. 20th, 2017

## **SOYBEAN - Technical Outlook Technical Commentary:** Soy Bean Indore 1701(NCSOYF7)2016/12/26 - Daily B:3029.00 A:3030.00 O 3000.00 H 3055.00 L 2994.00 C 3030.00 $\mbox{$\downarrow$}$ V 35,7301129,900 +38 +1.27% Soybean extended gain on buying SMA(40) 3112.9 EMA(9) 3028.0 (18) 3058.6 4000 support in the market. Prices closed above 9-day EMA, 3800 indicating firm tone in near-term. 3700 MACD is rising in the negative The state of the s 3500 territory. 3400 RSI and stochastic are rising in the 3300 neutral zone. 3200 3100 The soybean prices are likely to feature 3000 gains on Tuesday's session. RSI(14,SMA(20)) 40.0481 MACD(12, 26, 12) -42.1153 DAV -36.1807 DIF 12/2015 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 Soybean **NCDEX** Jan. 2974 2900 3030 3088 3137 **Entry Intraday Trade Call** Call T2 SL **T1** Soybean **NCDEX** Jan. **BUY** Above 3010 3030 3040 2998

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jan. Expiry: Jan. 20th, 2017

## RM SEED - Technical Outlook **Technical Commentary:** MSEED 1701(NCRMDF7)2016/12/26 - Daily B:4318.00 A:4334.00 4247.00 H 4336.00 L 4221.00 C 4332.00 5000 4950 4900 4850 40) 4598.6 EMA(9) 4380.5 (18) 4477.0 Rapeseed-mustard surged on buying support in the market. 4800 4750 4700 4650 4650 4550 4450 4450 4450 4250 4250 4200 4150 4100 4000 3950 3900 The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term. MACD is rising in the negative territory. RSI and stochastic are heading upwards in the neutral zone. The RM seed prices are expected to RSI(14,SMA(20)) 34.725 feature gains on Tuesday's session. 70 20 140 90 40 -10 -60 Strategy: Buy on dips. **Intraday Supports & Resistances PCP** S1 **S2** R1 **R2 NCDEX** 4130 **RM Seed** Jan. 4175 4332 4407 4483 **Intraday Trade Call** Call **Entry T1** T2 SL **RM Seed NCDEX** Jan. **BUY** Above 4312 4332 4342 4300

## Disclaime

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<sup>\*</sup> Do not carry-forward the position next day.