

Commodity: Soybean
 Contract: Jan.

Exchange: NCDEX
 Expiry: Jan. 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean extended gain on buying support in the market.
- Prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gains on Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	2974	2900	3030	3088	3137
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	BUY	Above 3010	3030	3040	2998

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Jan.

Exchange: NCDEX
 Expiry: Jan. 20th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard surged on buying support in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

The RM seed prices are expected to feature gains on Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	4175	4130	4332	4407	4483
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	BUY	Above 4312	4332	4342	4300

* Do not carry-forward the position next day.

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