

Commodity: Soybean
Contract: Jan.

Exchange: NCDEX
Expiry: Jan. 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean fell on profit booking in the market.
- Prices closed below 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The soybean prices are likely to feature losses on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	2974	2900	3014	3088	3146
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	SELL	Below 3034	3014	3004	3046

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Jan.

Exchange: NCDEX
 Expiry: Jan. 20th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard fell on selling pressure in market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The RM seed prices are expected to feature losses on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	4221	4200	4304	4477	4552
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	SELL	Below 4324	4304	4294	4336

* Do not carry-forward the position next day.

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