

Commodity: Soybean
 Contract: Jan.

 Exchange: NCDEX
 Expiry: Jan. 20th, 2017

SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean edged-up on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gains on Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	2994	2947	3070	3107	3141
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	BUY	Above 3050	3070	3080	3038

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard featured mild gains buying support in the market.
- The prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The RM seed prices are expected to feature gains on Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	4285	4221	4350	4431	4517
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	BUY	Above 4330	4350	4360	4318

* Do not carry-forward the position next day.

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